



WHEREAS the party of the First Part is the absolute owner of the premises situated at Speciality Clinic Building, Hamsa Homeopathy Medical College, Hospital & Research Centre, Ksheerasagar Village, Mulugu Mandal Siddipet District, Telangana 502279 out of this an extent of 400 sft area was offered to the party of Second part to set up its Eye care center on rent free basis for a period of 5 years, with the intent of supporting eye care services for the population of Mulugu mandal and neighboring villages.

WHEREAS the party of the Second Part expressed its willingness to set up an Eye care center that will provide eye care services to underserved population in the rural communities, irrespective of their ability to pay.

WHEREAS Parties of the First and Second Parts after mutual discussions agreed to enter a Memorandum of Understanding for the rent free space that will form part of this MOU.

NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSETH AS FOLLOWS:

1. The Party of the First Part shall provide the space to the extent of 400 sft as a rent free space at the premises address Speciality Clinic Building, Hamsa Homeopathy Medical College, Hospital & Research Centre, Ksheerasagar Village, Mulugu Mandal Siddipet District, Telangana 502279 to the party in Second Part for a period of 3 years commencing from December 2020 to November 2023

2. Both the parties also agreed to extend the rent free space lease for a further period of 5 years on similar terms unless otherwise if either party expresses its view not to extend the lease for further term through a written communication to the other party.

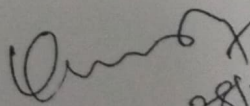
Any such communication can be initiated by either party at least 3 months before the initial lease expiry date.

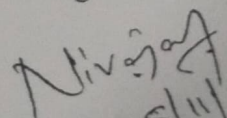
3. The party of the Second part will extend Eye Care services under its name L V Prasad Eye Institute.

4. The party of the Second Part shall bear the recurring costs like that of monthly electricity, water charges levied for utilising the facilities etc., during lease period. However, if there are any outstanding arrears payable against various services for a period prior or after the lease period specified above, it is the responsibility of the part of First Part to clear all such dues.

5. All Statutory taxes like Property Tax etc shall be paid by the party of First Part and at any given point in time; the party in Second Part shall not be liable to any default of payment of such Taxes by the Party of the First Part.

6. The Premises leased as above shall be maintained and used by Party of Second Part without any hindrances of any kind all through the lease period (depending upon the agreed terms & conditions Viz routine maintenance of Civil / Electrical / Plumbing works / Painting etc.,). The second part will not do any structural changes of the premises

  
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during the lease period. In case it is needed, both the parties will mutually agree upon implementation of any such changes in writing.

7. The Party of the First Part shall extend its needful support to the Party of the Second part for peaceful possession of the premises.

8. Either party can approach the other party through a written communication if they wish to make any amendment to this MOU and only after the written consent of both parties; any amendments to this MOU can be made.

#### Schedule of the Property Leased

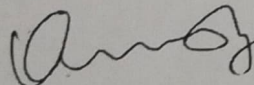
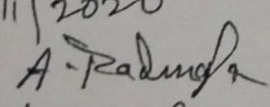
(.....Here enter structural details of the Property/ extent of area 400 sft/at the address: Speciality Clinic Building, Hamsa Homeopathy Medical College, Hospital & Research Centre, Ksheerasagar Village, Mulugu Mandal Siddipet Dist Ksheerasagar, Telangana 502279

Covered on the  
East side by: Pathway  
West side by: Anatomy Building  
North Side by: Womens' Hostel  
South side by: Main Hospital Building

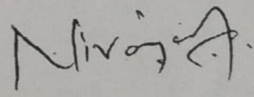
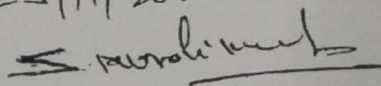
List of Furniture/fixtures/ electrical & plumbing fixture etc

IN WITNESS WHERE OF the parties have set their hands to sign this Memorandum of Understanding on this day 28<sup>th</sup> 28 / MM / 11 / YYYY 2020 as above mentioned.

#### Signed by Party of First Part

Signature :   
Name: Dr. Umesh Akkaladevi  
Designation: General Secretary, Shreyaan-Ishaan Educational Society  
Date : 28/11/2020  
Witness :   
Name : Padmaja Akkaladevi  
Date : 28/11/2020

#### Signed by Party of Second Part

Signature :   
Name : Y Niranjan Kumar  
Designation : Assistant Director, Head of Vision Centres Operations  
Date : 25/11/2020  
Witness :   
Name : S Murali Krishna  
Date : 25/11/2020